

UNITED STATES BANKRUPTCY COURT
Eastern DISTRICT OF New York

In re Global Container Lines Limited *

Debtor

Case No. 09-78585 (AST)

Reporting Period: 7/1/10-7/31/10

Federal Tax I.D. # 11-3024523

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	<u>MOR-1</u>	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	<u>MOR-1 (CONT)</u>	X	
Copies of bank statements		X	
Cash disbursements journals		X	
Statement of Operations	<u>MOR-2</u>	X	
Balance Sheet	<u>MOR-3</u>	X	
Status of Post-petition Taxes	<u>MOR-4</u>	X	
Copies of IRS Form 6123 or payment receipt		X	
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	<u>MOR-4</u>	X	
Listing of Aged Accounts Payable		X	
Accounts Receivable Reconciliation and Aging	<u>MOR-5</u>	X	
Taxes Reconciliation and Aging	<u>MOR-5</u>	X	
Payments to Insiders and Professional	<u>MOR-6</u>	X	
Post Petition Status of Secured Notes, Leases Payable	<u>MOR-6</u>	X	
Debtor Questionnaire	<u>MOR-7</u>	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Date

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

Notes:

* Consolidated. Includes case #'s: 09-78584 Shiptrade, 09-78585 Global Container, 09-78586 Redstone, 09-78587 Gilmore Shipping 09-78588 Global Progress, 09-78589 GCL Shipping Corp, 09-78590 Global Prosperity LLC

In re Global Container Lines Limited *

Debtor

Case No. 09-78585 (AST)

Reporting Period: 7/1/10-7/31/10

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER	PAYROLL	TAX	OTHER	
CASH BEGINNING OF MONTH	8,633	10,707	11,951	1,374,294	1,405,585
RECEIPTS					
CASH SALES	-	-	-	-	-
ACCOUNTS RECEIVABLE - PREPETITION	-	-	-	-	-
ACCOUNTS RECEIVABLE - POSTPETITION	-	-	-	240,050	240,050
LOANS AND ADVANCES	400	-	-	-	400
SALE OF ASSETS	-	-	-	-	-
OTHER (ATTACH LIST)	-	-	-	-	-
Deposits	-	-	-	-	-
Line of Credit/Advances	-	-	-	-	-
Reversal of Expenses	-	-	-	-	-
Sale of Container	-	-	-	100,232	100,232
Sale of Equipment	-	-	-	-	-
Sale of Vessels	-	-	-	-	-
TRANSFERS (FROM DIP ACCTS)	-	-	-	-	-
Transfer	-	-	-	-	-
Transfer from Credit Card #6779	-	-	-	-	-
Transfer from Acct # 0061	-	-	-	-	-
Transfer from Acct # 2050	-	-	-	-	-
Transfer from Acct # 2080	-	-	-	16,309	16,309
Transfer from Acct # 2087	-	-	-	-	-
Transfer from Acct # 2972	-	-	-	14,800	14,800
Transfer from Acct # 7135	105,000	-	-	32,109	137,109
Transfer from Acct # 7143	-	54,000	33,500	-	87,500
Transfer from Acct #5183	-	-	-	-	-
Transfer from Acct #8046	-	-	-	-	-
TOTAL RECEIPTS	105,400	54,000	33,500	403,500	596,400
DISBURSEMENTS					
NET PAYROLL	342	50,319	26,223	-	76,884
PAYROLL TAXES	-	-	2,898	-	2,898
SALES, USE, & OTHER TAXES	-	-	-	-	-
INVENTORY PURCHASES	-	-	-	-	-
SECURED/ RENTAL/ LEASES	-	-	-	-	-
INSURANCE	11,817	-	-	-	11,817
ADMINISTRATIVE	-	-	-	-	-
SELLING	-	-	-	-	-
OTHER (ATTACH LIST)	-	-	-	-	-
401K Expense	-	-	1,382	-	1,382
Advance to Agent	-	-	-	5,422	5,422
Amex Line of Credit	-	-	-	-	-
Bank Charge	-	236	-	253	489
Bunker	-	-	-	-	-
Business Loan Payment	-	-	-	-	-
Charter Hire	-	-	-	84,000	84,000
Container	-	-	-	1,755	1,755
Consulting Fees	-	-	-	10,350	10,350
Crew Wages	-	-	-	26,455	26,455
Custom Fees	-	-	-	-	-
Department of State Filing Fee	-	-	-	-	-
Disbmnt of Loan	-	-	-	-	-
Fed and State Tax Payments	-	-	-	-	-
Inland Freight	-	-	-	-	-
Inspection	-	-	-	1,058	1,058
Interest	-	-	-	14,947	14,947
Line of Credit- Insurance	-	-	-	-	-
Marketing	-	-	-	54	54
Misc	-	-	-	176	176
Office	109	-	-	450	559
Pension Fees	-	-	-	-	-
Petty Cash	-	-	-	-	-
Rent	7,689	-	-	-	7,689
Annual Registration Fees	-	-	-	-	-
Sale for part of Prosperity Loan	-	-	-	50,000	50,000
Sale for part of Gilmore Loan	-	-	-	32,646	32,646
Sale of Container	-	-	-	34,850	34,850
Service Charge	-	-	-	-	-
Settlement of Reimbursement	-	-	-	-	-
Settlement tug for towage precision	-	-	-	-	-
Ship Expense	905	-	-	16,468	17,373
Telephone	3,049	-	-	511	3,560
Travel	-	-	-	-	-
OWNER DRAW *	-	-	-	-	-
TRANSFERS (TO DIP ACCTS)	-	-	-	-	-
Transfers	-	-	-	-	-
Transfer to Acct # 2972	-	-	-	1,000	1,000
Transfer to Acct # 5183	-	-	-	-	-
Transfer to Acct # 7143	-	-	-	105,000	105,000
Transfer to Acct #2050	-	-	-	-	-
Transfer to Acct #2051	-	-	-	-	-
Transfer to Acct #2080	-	-	-	31,109	31,109
Transfer to Acct #7135	-	-	-	31,109	31,109
Transfer to Acct #7150	54,000	-	-	-	54,000
Transfer to Acct #7168	33,500	-	-	-	33,500
PROFESSIONAL FEES	-	-	-	3,172	3,172
U.S. TRUSTEE QUARTERLY FEES	-	-	-	-	-
COURT COSTS	-	-	-	-	-
TOTAL DISBURSEMENTS	111,411	50,555	30,503	450,785	643,254
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(6,011)	3,445	2,997	(47,285)	(46,854)
CASH – END OF MONTH	2,622	14,152	14,948	1,327,009	1,358,731

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED	
DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	643,254
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION	255,718
ACCOUNTS	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	387,536

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	Operating	Payroll	Tax	Other
#	#	#	#	# (1)
BALANCE PER BOOKS	392,375	14,152	14,948	937,256
BANK BALANCE	424,477	16,302	19,869	959,227
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	-	-	-	-
(-) OUTSTANDING CHECKS (ATTACH LIST):	32,102	2,150	4,921	21,971
OTHER (ATTACH EXPLANATION)	-	-	-	-
ADJUSTED BANK BALANCE *	392,375	14,152	14,948	937,256

*"Adjusted Bank Balance" must equal "Balance per Books"

CHECKS OUTSTANDING	Ck. #	Amount
Shiptrade		
7143-Chase DIP		
7/21/2010	1280	940
7/21/2010	1282	7,041
7/21/2010	1283	344
7/21/2010	1284	178
7/23/2010	1286	481
7/23/2010	1287	37
7/23/2010	1288	37
7/23/2010	1289	560
7/23/2010	1290	39
7/23/2010	1291	39
7/23/2010	1292	560
7/23/2010	1293	39
7/23/2010	1294	39
7/26/2010	1295	334
7/26/2010	1296	1,241
7/28/2010	1297	70
Total		11,981
Global		
7135-Chase DIP		
3/4/2010	1013	5,480
7/28/2010	1059	173
7/30/2010	1060	14,468
Total		20,121
Shiptrade		
7150- Chase DIP		
2/26/2010	10342	378
7/7/2010	10549	189
7/14/2010	10560	189
7/21/2010	10569	189
7/28/2010	10579	189
7/28/2010	10581	1,018
Total		2,150
Shiptrade		
7168- Chase DIP		
3/19/2010		1,470
3/19/2010		1,470
5/12/2010	1046	464
7/28/2010	1074	464
7/28/2010	1075	1,053
Total		4,921.00
Shiptrade		
8987- Citibank		
9/6/2009	32350	1,037
10/22/2009	32424	120
12/15/2009	32483	225
Total		1,382
Shiptrade		
8987- Citibank		
12/23/2009	10219	3,782
12/23/2009	10222	3,360
12/23/2009	10224	3,165
12/23/2009	10220	2,297
12/23/2009	10221	2,098
12/23/2009	10212	1,358
12/23/2009	10213	1,170
12/23/2009	10216	729
12/23/2009	10218	661
12/23/2009	10223	587
12/23/2009	10217	434
12/23/2009	10215	380
12/23/2009	10214	189
12/30/2009	10238	380
Total		20,589

OTHER

BANK RECONCILIATIONS

Continuation Sheet for MOR-1
A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.
(Bank account numbers may be redacted to last four numbers.)

	Debur										PAYROLL
	Combined Operating	Operating	Globat Lines-Chase DIP	Other-Chase DIP	5000-4115-Chase DIP	Payroll	Tax	OTHER	Combined Operating	Operating	
BALANCE PER BOOKS	392,375	2,622	389,753	389,753	14,152	14,152	14,152	937,256	957,588	957,588	
BANK BALANCE	424,477	14,603	409,874	409,874	16,302	16,302	16,302	958,970	958,970	958,970	
TRANSFERS IN TRANSIT	-	-	-	-	-	-	-	-	-	-	
OUTSTANDING CHECKS	32,102	11,981	20,121	20,121	2,150	2,150	4,921	1,382	1,382	1,382	
OTHER ADJUSTMENTS	-	-	-	-	-	-	-	-	-	-	
ADJUSTED BANK	392,375	2,622	389,753	389,753	14,152	14,152	14,152	937,256	957,588	957,588	

Difference: * Adjusted Bank Balance" must equal "Balance per Books"

CHECKS OUTSTANDING				Ck. #	Amount
Shiptrade					
7143- Class DIP					
	7-21-2010		1280		940
	7-21-2010		1382		7,041
	7-21-2010		1283		944
	7-21-2010		1384		178
	7-23-2010		1286		481
	7-23-2010		1387		37
	7-23-2010		1288		462
	7-23-2010		1289		36
	7-23-2010		1290		30
	7-23-2010		1292		562
	7-23-2010		1293		39
	7-23-2010		1294		39
	7-26-2010		1295		324
	7-26-2010		1296		1,241
	7-28-2010		1297		76
	Total				11,981
Global					
7145- Class DIP					
	8-4-2010		1013		5,480
	7-28-2010		1059		173
	7-30-2010		1060		14,468
	Total				20,121
Shiptrade					
7150- Class DIP					
	2-26-2010		10342		378
	7-7-2010		10519		189
	7-14-2010		10560		189
	7-21-2010		10569		189
	7-28-2010		10579		189
	7-28-2010		10581		1,018
	Total				2,150
Shiptrade					
7168- Class DIP					
	3-19-2010				1,470
	3-19-2010				1,470
	5-12-2010		1046		464
	7-28-2010		1074		464
	7-28-2010		1075		1,053
	Total				4,921.00
Shiptrade					
8987- Citibank					
	9-6-2009		32390		1,037
	10-22-2009		32424		150
	12-15-2009		32483		275
	Total				1,462
Shiptrade					
8987- Citibank					
	12-23-2009		10219		3,782
	12-23-2009		10222		3,860
	12-23-2009		10224		2,103
	12-23-2009		10220		2,297
	12-23-2009		10221		1,098
	12-23-2009		10212		1,335
	12-23-2009		10216		1,720
	12-23-2009		10218		466
	12-23-2009		10223		597



JPMorgan Chase Bank, N.A.
P O Box 260180
Baton Rouge, LA 70826 - 0180

July 01, 2010 through July 30, 2010
Account Number: **000000863337143**

00006588 DRE 802 219 21610 - NNNNN 1 000000000 D2 0000
SHIPTRADE INC
DEBTOR IN POSSESSION CASE#8-09-78584-AST
DEBTOR IN POSSESSION
100 QUENTIN ROOSEVELT BLVD STE 401
GARDEN CITY NY 11530-4843

CUSTOMER SERVICE INFORMATION

Web site: **Chase.com**
Service Center: **1-800-242-7338**
Hearing Impaired: **1-800-242-7383**
Para Espanol: **1-888-622-4273**
International Calls: **1-713-262-1679**



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CHECKING SUMMARY Chase BusinessPlus Extra

	INSTANCES	AMOUNT
Beginning Balance		\$18,033.38
Deposits and Additions	6	105,595.37
Checks Paid	19	- 21,525.78
Electronic Withdrawals	8	- 87,500.00
Ending Balance	33	\$14,602.97

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
07/06	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 1803900187Jo	\$30,000.00
07/12	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 4256000193Jo	25,000.00
07/14	Deposit	195.37
07/20	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 1710700201Jo	25,000.00
07/27	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 3264600208Jo	25,000.00
07/28	Deposit	400.00
Total Deposits and Additions		\$105,595.37



July 01, 2010 through July 30, 2010
Account Number: **000000863337143**

BALANCING YOUR CHECKBOOK

Note: Ensure your checkbook register is up to date with all transactions to date whether they are included on your statement or not.

1. Write in the Ending Balance shown on this statement: **Step 1 Balance:** \$_____

2. List and total all deposits & additions not shown on this statement:

Date	Amount	Date	Amount	Date	Amount

Step 2 Total: \$_____

3. Add Step 2 Total to Step 1 Balance. **Step 3 Total:** \$ _____

4. List and total all checks, ATM withdrawals, debit card purchases and other withdrawals not shown on this statement.

[illegible]

Step 4 Total: -\$_____

5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance: \$_____

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error

- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC



July 01, 2010 through July 30, 2010
Account Number: 000000863337143

CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
1260 ^		07/13	\$7,688.77
1261 ^		07/06	66.46
1262 ^		07/06	333.64
1263 ^		07/06	1,089.08
1264 ^		07/06	100.00
1265 ^		07/07	53.14
1266 ^		07/07	69.88
1268 * ^		07/13	7,688.77
1269 ^		07/14	84.90
1270 ^		07/16	1,588.57
1271 ^		07/21	905.00
1272 ^		07/19	83.75
1273 ^		07/14	434.70
1275 * ^		07/15	606.38
1277 * ^		07/20	109.45
1278 ^		07/22	50.00
1279 ^		07/27	68.46
1281 * ^		07/29	434.95
1285 * ^		07/29	69.88
Total Checks Paid			\$21,525.78

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

* All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

^ An image of this check may be available for you to view on Chase.com.

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
07/06	07/06 Online Wire Transfer A/C: Shiptrade Inc Debtor IN Garden City NY 11530-4843 Ref: Payroll Trn: 0849300187Es	\$15,000.00 7150
07/06	07/06 Online Wire Transfer A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0850600187Es	10,000.00 7168
07/13	07/13 Online Wire Transfer A/C: Shiptrade Inc Debtor IN Garden City NY 11530-4843 Ref: Payroll Trn: 0122500194Es	15,000.00 7150
07/13	07/13 Online Wire Transfer A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0121400194Es	10,000.00 7168
07/20	07/20 Online Wire Transfer A/C: Shiptrade Inc Debtor IN Garden City NY 11530-4843 Ref: Payroll Trn: 0458900201Es	13,000.00 7150
07/20	07/20 Online Wire Transfer A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0469200201Es	7,000.00 7168
07/27	07/27 Online Wire Transfer A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0829000208Es	6,500.00 7168
07/27	07/27 Online Wire Transfer A/C: Shiptrade Inc Debtor IN Garden City NY 11530-4843 Ref: Payroll Trn: 0833100208Es	11,000.00 7150
Total Electronic Withdrawals		\$87,500.00

The fees for this account are included in the fee information for account ----- 000000863337150.





July 01, 2010 through July 30, 2010
Account Number: **000000863337143**

DAILY ENDING BALANCE

DATE	AMOUNT	DATE	AMOUNT
07/06	\$21,444.20	07/19	3,340.71
07/07	21,321.18	07/20	8,231.26
07/12	46,321.18	07/21	7,326.26
07/13	5,943.64	07/22	7,276.26
07/14	5,619.41	07/27	14,707.80
07/15	5,013.03	07/28	15,107.80
07/16	3,424.46	07/29	14,602.97



July 01, 2010 through July 30, 2010
Account Number: **000000863337143**

Point. Shoot. Deposit.

Now depositing checks is even easier than before with Chase QuickDepositSM. Just snap a picture of the front and back of your endorsed check using the free Chase MobileSM app on your iPhone[®] and hit send. It's fast, easy and best of all - it's free for eligible Chase checking customers.

Deposit faster with iPhone - anytime - anywhere

Safe and secure - Get immediate confirmation that your images have successfully uploaded.

Save time - Save yourself a trip and skip the deposit slip

It's free - Download the Chase Mobile app from the App Store and use it for free. (Check your mobile carrier's agreement for any data transfer fees that may apply)

To learn more about QuickDeposit visit chase.com/QuickDeposit.

Must download Chase Mobile App from the App StoreSM and enroll in Chase OnlineSM. Requires iPhone[®] 3 or higher. App Store and iPhone are trademarks of Apple, Inc. Message and data rates from your wireless provider may apply. Subject to eligibility and further review. Deposits are subject to verification and not available for immediate withdrawal. Deposit limits and other restrictions apply.



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JPMorgan Chase Bank, N.A.
Northeast Market
P O Box 260180
Baton Rouge, LA 70826-0180

July 01, 2010 through July 30, 2010
Account Number: **000000863337135**

CUSTOMER SERVICE INFORMATION

WebSite: **Chase.com**
Service Center: **1-800-242-7338**
Hearing Impaired: **1-800-242-7383**
Para Espanol: **1-888-622-4273**
International Calls: **1-713-262-1679**

00003158 DDA 802 142 21210 - NNNNN T 1 000000000 69 0000

GLOBAL CONTAINER LINES LIMITED
DEBTOR IN POSSESSION CASE#8-09-78585-AST
DEBTOR IN POSSESSION
100 QUENTIN ROOSEVELT BLVD
GARDEN CITY NY 11530-4874

CHECKING SUMMARY

Commercial Checking

	INSTANCES	AMOUNT
Beginning Balance		\$442,800.65
Deposits and Additions	9	356,589.23
Checks Paid	5	- 23,505.24
Electronic Withdrawals	27	- 365,874.63
Other Withdrawals, Fees & Charges	1	- 136.04
Ending Balance	42	\$409,873.97

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
07/09	Book Transfer Credit B/O: Global Container Lines Ltd Garden City NY 11530-4843 Trn: 0669300190Jo	\$4,800.00
07/12	Fed Wire Credit Via: National Bank of Pakistan/026004721 B/O: Gel Shipping Corp., Marshall Imarshall Island, Mh 96960 Ref: Chase Nyc/Ctr/Bnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Rfb=M1061 Obi=Refund of Owners Liability Insimad: 0712B6B7Hq1C000031 Trn: 1951609193Ff	16,308.56
07/13	Chips Credit Via: Deutsche Bank Trust CO America/0103 B/O: African Liner Agencies Limitedpo Box 30550 00100 Nairobi Kenya Ref: Nbnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Org=/0100001208335 PO Box 30550 00100 Nairobi Kenya Ogb=/Ssn: 0261699 Trn: 4958900194Fc	21,738.56
07/15	Chips Credit Via: Deutsche Bank Trust CO America/0103 B/O: African Liner Agencies Limitedp.O. Box 43181 Mombasa Kenya Ref: Nbnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Org=/0100001208335 P.O. Box 43181 Mombasa Kenya Ogb=/0409Ssn: 0174766 Trn: 3243600196Fc	13,704.57
07/22	Book Transfer Credit B/O: Global Container Lines Ltd Garden City NY 11530-4843 Trn: 4380200203Jo	10,000.00
07/23	Book Transfer Credit B/O: U N Mission IN Liberia Unmil New York NY 10017- Ref:/Bnf/Inv. 00-10-0050 And 00-10-0051 Trn: 8076000204Jn	222,570.00



July 01, 2010 through July 30, 2010
Account Number: 000000863337135

BALANCING YOUR CHECKBOOK

Note: Ensure your checkbook register is up to date with all transactions to date whether they are included on your statement or not.

1. Write in the Ending Balance shown on this statement: Step 1 Balance: \$ _____

2. List and total all deposits & additions not shown on this statement:

Date	Amount	Date	Amount	Date	Amount
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Step 2 Total: \$ _____

3. Add Step 2 Total to Step 1 Balance.

Step 3 Total: \$ _____

4. List and total all checks, ATM withdrawals, debit card purchases and other withdrawals not shown on this statement.

Check Number or Date	Amount	Check Number or Date	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Step 4 Total: -\$ _____

5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance: \$ _____

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC



July 01, 2010 through July 30, 2010
Account Number: 000000863337135

DEPOSITS AND ADDITIONS (continued)

DATE	DESCRIPTION	AMOUNT
07/23	Chips Credit Via: Deutsche Bank Trust CO America/0103 B/O: African Liner Agencies Limitedp.O. Box 43181 Mombasa Kenya Ref: Nbnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Org=/01000001208335 P.O. Box 43181 Mombasa Kenya Ogb=/040Ssn: 0285956 Trn: 5461700204Fc	37,889.00
07/29	Chips Credit Via: Deutsche Bank Trust CO America/0103 B/O: African Liner Agencies Limitedp.O. Box 90131 Mombasa Kenya Ref: Nbnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Org=/0100001208335 P.O. Box 90131 Mombasa Kenya Ogb=/0409Ssn: 0313223 Trn: 5943000210Fc	26,898.54
07/30	Book Transfer Credit B/O: U N Mission IN Liberia Unmil New York NY 10017- Ref:/Bnf/Inv. No. 00100052 And 00100053 Trn: 8142500211Jn	2,680.00
Total Deposits and Additions		\$356,589.23

CHECKS PAID

CHECK NUMBER	DATE PAID	AMOUNT
1054	07/16	\$3,172.00
1055	07/27	1,755.00
1056	07/19	53.50
1057	07/26	18,174.74
1058	07/27	350.00
Total Checks Paid		\$23,505.24

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
07/06	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Trn: 1803900187Jo	\$30,000.00
07/09	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Eco Bank Liberia Limited Liberia Ben: Enigma Shipping Agency Liberia Ref: Cash To Master Mv Caterina Ssn: 0228467 Trn: 0900900190Jo	2,500.00
07/09	Book Transfer Debit A/C: Fortis Bank (Ex Generale Bank)Brussels Belgium 1000 - Trn: 1906300190Jo	50,000.00
07/12	Fedwire Debit Via: Natl Pakistan/026004721 A/C: Gcl Shipping Corp. Garden City, New York Imad: 0712B1Qgc06C003589 Trn: 2245500193Jo	31,109.45
07/12	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Trn: 4256000193Jo	25,000.00
07/13	Chips Debit Via: Standard Chartered Bank/0256 A/C: Standard Chartered Bank Karachi 2, Pakistan Ben: Global Maritime (Pvt) Ltd. Karachi, Pakistan Ref: Refund Cost of Containers Ssn: 0301726 Trn: 4063900194Jo	34,850.00
07/15	Book Transfer Debit A/C: Global Container Lines Ltd Garden City NY 11530-4843 Trn: 2327800196Jo	1,000.00
07/15	Book Transfer Debit A/C: Absa Bank Ltd Johannesburg South Africa 2000 - Ref: On Account of Inspection Services Trn: 3274500196Jo	1,058.24
07/16	Book Transfer Debit A/C: National Westminster Bank Plc London Ec2M 4BB United Kingdom Ref: Invoice Nos. Rt127131, Rt126173 Trn: 2410200197Jo	511.05
07/16	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Eco Bank Liberia Limited Liberia Ben: Enigma Shipping Agency Liberia Ref: Balance of Statement of Account May2010 Ssn: 0302951 Trn: 3099400197Jo	5,422.40
07/20	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Trn: 1710700201Jo	25,000.00

July 01, 2010 through July 30, 2010
Account Number: **000000863337135****ELECTRONIC WITHDRAWALS** (continued)

DATE	DESCRIPTION	AMOUNT
07/23	Book Transfer Debit A/C: Swedbank Ab Publ Stockholm Sweden 10534 Ref: Invoice No. 20063 2010-07-20 Mv Caterina Trn: 1287700204Jo	8,468.21
07/23	Book Transfer Debit A/C: UBS Ag Zurich Switzerland 8021 - Ref: Mv Caterina Trn: 2985200204Jo	84,000.00
07/26	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Eco Bank Liberia Limited Liberia Ben: Enigma Shipping Agency Liberia Ref: Cash To Master Mv Caterina Ssn: 0308866 Trn: 2132400207Jo	3,000.00
07/26	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Eco Bank Liberia Limited Liberia Ben: Enigma Shipping Agency Liberia Ref: Cash To Master Mv Caterina Ssn: 0323340 Trn: 2541500207Jo	5,000.00
07/27	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Trn: 3264600208Jo	25,000.00
07/27	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Eco Bank Liberia Limited Liberia Ben: Enigma Shipping Agency Liberia Ref: Cash To Master Mv Caterina Ssn: 0333952 Trn: 5419400208Jo	5,400.00
07/29	Chips Debit Via: Citibank/0008 A/C: Bijan Paksima Ssn: 0298608 Trn: 2930000210Jo	5,000.00
07/29	Chips Debit Via: Citibank/0008 A/C: Ali David Paksima Ssn: 0298609 Trn: 2929900210Jo	5,000.00
07/29	Book Transfer Debit A/C: Privatbank Dnepropetrovsk Ukraine 49094- Ref: Mv Caterina Crew Wages Trn: 5307900210Jo	2,615.00
07/29	Book Transfer Debit A/C: Privatbank Dnepropetrovsk Ukraine 49094- Ref: Mv Caterina Crew Wages Trn: 5308000210Jo	2,215.00
07/29	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Eco Bank Liberia Limited Liberia Ben: Enigma Shipping Agency Liberia Ref: Balance Crew Wages Mv Caterinassn: 0355876 Trn: 5307600210Jo	4,440.28
07/29	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Vtb 24 (Jsc) Moscow 103006, Russia Ben: Tatyana Gurevskaya Ref: Replenishment of Bank Card No. 4272290008459729. Please Mark Payment: Mv Caterina Crew Wages Ssn: 0355864 Trn: 5307700210Jo	3,335.00
07/29	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Imexbank Odessa, Ukraine 65039 Ben: Mykola Prytula Ref: Mv Caterina Crew Wages Ssn: 0355879 Trn: 5307800210Jo	3,175.00
07/29	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Janata Bank Chittagong, Bangladesh Ben: Nurul Alam Ref: Mv Caterina Crew Wages Ssn: 0355882 Trn: 5308100210Jo	1,175.00
07/29	Chips Debit Via: The Bank of New York Mellon/0001 A/C: Ukrsozbank 252006 Kiev, Ukraine Ben: Slobodyanyuk Sergiy Ukraine Ref: Mv Caterina Crew Wages Ssn: 0355870 Trn: 5308200210Jo	825.00
07/29	Chips Debit Via: The Bank of New York Mellon/0001 A/C: Ukrsozbank 252006 Kiev, Ukraine Ben: Tetyana Shyryayeva Ref: Mv Caterina Crew Wages Ssn: 0355880 Trn: 5308300210Jo	775.00
Total Electronic Withdrawals		\$365,874.63

OTHER WITHDRAWALS, FEES & CHARGES

DATE	DESCRIPTION	AMOUNT
07/15	Account Analysis Settlement Charge	\$136.04
Total Other Withdrawals, Fees & Charges		\$136.04

Your service charges, fees and earnings credit have been calculated through account analysis.

July 01, 2010 through July 30, 2010
Account Number: **000000863337135****DAILY ENDING BALANCE**

DATE	AMOUNT	DATE	AMOUNT
07/06	\$412,800.65	07/20	289,539.66
07/09	365,100.65	07/22	299,539.66
07/12	325,299.76	07/23	467,530.45
07/13	312,188.32	07/26	441,355.71
07/15	323,698.61	07/27	408,850.71
07/16	314,593.16	07/29	407,193.97
07/19	314,539.66	07/30	409,873.97



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JPMorgan Chase Bank, N.A.
P O Box 260180
Baton Rouge, LA 70826 - 0180

July 01, 2010 through July 30, 2010
Account Number: 00000086337150

CUSTOMER SERVICE INFORMATION

Web site: Chase.com
Service Center: 1-800-242-7338
Hearing Impaired: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679



00006589 DRE 802 219 21610 - NNNNN 1 000000000 D2 0000
SHIPTRADE INC
DEBTOR IN POSSESSION CASE#8-09-78584-AST
DEBTOR IN POSSESSION
100 QUENTIN ROOSEVELT BLVD STE 401
GARDEN CITY NY 11530-4843

CHECKING SUMMARY

Chase BusinessPlus Extra

	INSTANCES	AMOUNT
Beginning Balance		\$23,256.64
Deposits and Additions	4	54,000.00
Checks Paid	46	- 60,718.95
Fees and Other Withdrawals	1	- 236.00
Ending Balance	51	\$16,301.69

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
07/06	Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Payroll Trn: 0849300187Es	\$15,000.00
07/13	Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Payroll Trn: 0122500194Es	15,000.00
07/20	Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Payroll Trn: 0458900201Es	13,000.00
07/27	Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Payroll Trn: 0833100208Es	11,000.00
Total Deposits and Additions		\$54,000.00

CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
10521 ^		07/08	\$188.64
10529 * ^		07/02	1,353.98
10530 ^		07/08	188.64
10538 * ^		07/02	1,353.98
10539 ^		07/08	188.64
10541 * ^		07/06	1,017.53
10542 ^		07/01	431.69



July 01, 2010 through July 30, 2010
Account Number: 00000086337150

BALANCING YOUR CHECKBOOK

Note: Ensure your checkbook register is up to date with all transactions to date whether they are included on your statement or not.

1. Write in the Ending Balance shown on this statement: Step 1 Balance: \$ _____

2. List and total all deposits & additions not shown on this statement:

Date	Amount	Date	Amount	Date	Amount

Step 2 Total: \$ _____

3. Add Step 2 Total to Step 1 Balance. Step 3 Total: \$ _____

4. List and total all checks, ATM withdrawals, debit card purchases and other withdrawals not shown on this statement.

Check Number or Date	Amount	Check Number or Date	Amount

Step 4 Total: -\$ _____

5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance: \$ _____

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

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July 01, 2010 through July 30, 2010
Account Number: **000000863337150**

CHECKS PAID (continued)

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
10543 ^		07/01	658.33
10545 * ^		07/02	3,316.96
10546 ^		07/02	565.73
10547 ^		07/02	2,908.23
10548 ^		07/09	1,353.99
10550 * ^		07/07	377.63
10551 ^		07/07	423.24
10552 ^		07/09	1,017.53
10553 ^		07/08	431.68
10554 ^		07/08	658.32
10555 ^		07/07	3,782.83
10556 ^		07/09	3,316.96
10557 ^		07/09	565.72
10558 ^		07/09	2,908.22
10559 ^		07/16	1,353.98
10561 * ^		07/19	1,017.53
10562 ^		07/15	431.69
10563 ^		07/15	658.33
10564 ^		07/14	2,787.82
10565 ^		07/16	2,382.88
10566 ^		07/16	565.73
10567 ^		07/16	2,141.50
10568 ^		07/23	1,353.99
10570 * ^		07/22	332.02
10571 ^		07/23	1,017.54
10572 ^		07/23	431.68
10573 ^		07/22	658.32
10574 ^		07/21	2,787.82
10575 ^		07/23	2,382.88
10576 ^		07/23	565.72
10577 ^		07/23	2,141.50
10578 ^		07/30	1,353.98
10580 * ^		07/29	377.63
10582 * ^		07/29	431.69
10583 ^		07/29	658.33
10584 ^		07/28	2,787.83
10585 ^		07/30	2,382.87
10586 ^		07/30	565.73
10587 ^		07/30	2,141.49
Total Checks Paid			\$60,718.95

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

* All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

^ An image of this check may be available for you to view on Chase.com.





July 01, 2010 through July 30, 2010
Account Number: 000000863337150

FEES AND OTHER WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
07/06	Service Charges For The Month of June	\$236.00
Total Fees & Other Withdrawals		\$236.00

DAILY ENDING BALANCE

DATE	AMOUNT	DATE	AMOUNT
07/01	\$22,166.62	07/19	14,672.71
07/02	12,667.74	07/20	27,672.71
07/06	26,414.21	07/21	24,884.89
07/07	21,830.51	07/22	23,894.55
07/08	20,174.59	07/23	16,001.24
07/09	11,012.17	07/27	27,001.24
07/13	26,012.17	07/28	24,213.41
07/14	23,224.35	07/29	22,745.76
07/15	22,134.33	07/30	16,301.69
07/16	15,690.24		

SERVICE CHARGE SUMMARY

Chase BusinessPlus Extra Accounts Included: 00000000000863337143 , 00000000000863337168

Maintenance Fee	\$46.00
Excess Product Fees	\$0.00
Other Service Charges	\$80.00
Total Service Charges	\$126.00 Will be assessed on 8/4/10

You can waive your monthly maintenance fee of \$46.00 if you maintain an average balance of \$12,000 in checking and a combined average balance of \$100,000 in linked business and personal checking, savings, credit, and investment balances.

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	87
Deposits / Credits	14
Deposited Items	2
Total Transactions	103

Chase BusinessPlus Extra allows up to 500 checks, deposits, and deposited items per statement cycle. Your transaction total for this cycle was 103.



July 01, 2010 through July 30, 2010
Account Number: 000000863337150

SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Your Product Includes:					
Account Maintenance - Check Safekeeping	1			\$46.00	\$46.00
Transactions	103	500	0	\$0.00	\$0.00
Cash Deposited					
Branch Deposit - Immediate Verification	\$0	\$20,000	\$0	\$0.0000	\$0.00
Branch Deposit - Post Verification	\$0	\$20,000	\$0	\$0.0000	\$0.00
Outgoing Wires - Domestic Manual	0	4	0	\$0.00	\$0.00
Outgoing Wire - Domestic Online	8	4	4	\$20.00	\$80.00
Stop Payment - Manual	0	4	0	\$0.00	\$0.00
ODP Transfers	0	4	0	\$0.00	\$0.00
Total Service Charge (assessed on 8/4/10)					\$126.00





July 01, 2010 through July 30, 2010
Account Number: **000000863337150**

Point. Shoot. Deposit.

Now depositing checks is even easier than before with Chase QuickDepositSM. Just snap a picture of the front and back of your endorsed check using the free Chase MobileSM app on your iPhone[®] and hit send. It's fast, easy and best of all - it's free for eligible Chase checking customers.

Deposit faster with iPhone - anytime - anywhere

Safe and secure - Get immediate confirmation that your images have successfully uploaded.

Save time - Save yourself a trip and skip the deposit slip

It's free - Download the Chase Mobile app from the App Store and use it for free. (Check your mobile carrier's agreement for any data transfer fees that may apply)

To learn more about QuickDeposit visit chase.com/QuickDeposit.

Must download Chase Mobile App from the App StoreSM and enroll in Chase OnlineSM. Requires iPhone[®] 3 or higher. App Store and iPhone are trademarks of Apple, Inc. Message and data rates from your wireless provider may apply. Subject to eligibility and further review. Deposits are subject to verification and not available for immediate withdrawal. Deposit limits and other restrictions apply.



JPMorgan Chase Bank, N.A.
P O Box 260180
Baton Rouge, LA 70826 - 0180

July 01, 2010 through July 30, 2010
Account Number: **000000863337168**

CUSTOMER SERVICE INFORMATION

Web site: **Chase.com**
Service Center: **1-800-242-7338**
Hearing Impaired: **1-800-242-7383**
Para Espanol: **1-888-622-4273**
International Calls: **1-713-262-1679**

00006590 DRE 802 219 21610 - NNNNN 1 000000000 D2 0000
SHIPTRADE INC
DEBTOR IN POSSESSION CASE#8-09-78584-AST
DEBTOR IN POSSESSION
100 QUENTIN ROOSEVELT BLVD STE 401
GARDEN CITY NY 11530-4843

**CHECKING SUMMARY**

Chase BusinessPlus Extra

	INSTANCES	AMOUNT
Beginning Balance		\$16,990.28
Deposits and Additions	4	33,500.00
Checks Paid	10	- 7,945.56
Electronic Withdrawals	4	- 22,676.15
Ending Balance	18	\$19,868.57

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
07/06	Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0850600187Es	\$10,000.00
07/13	Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0121400194Es	10,000.00
07/20	Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0469200201Es	7,000.00
07/27	Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0829000208Es	6,500.00
Total Deposits and Additions		\$33,500.00



July 01, 2010 through July 30, 2010
Account Number: 000000863337168

BALANCING YOUR CHECKBOOK

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1. Write in the Ending Balance shown on this statement: Step 1 Balance: \$ _____

2. List and total all deposits & additions not shown on this statement:

Date	Amount	Date	Amount	Date	Amount
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Step 2 Total: \$ _____

3. Add Step 2 Total to Step 1 Balance. Step 3 Total: \$ _____

4. List and total all checks, ATM withdrawals, debit card purchases and other withdrawals not shown on this statement.

Check Number or Date	Amount	Check Number or Date	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Step 4 Total: -\$ _____

5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance: \$ _____

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- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

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July 01, 2010 through July 30, 2010
Account Number: 000000863337168

CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
1062 ^		07/06	\$463.67
1063 ^		07/06	1,173.21
1064 ^		07/07	463.67
1065 ^		07/07	1,173.21
1067 * ^		07/15	1,226.00
1068 ^		07/15	463.67
1069 ^		07/26	1,001.00
1070 ^		07/26	418.06
1071 ^		07/26	509.28
1073 * ^		07/26	1,053.79
Total Checks Paid			\$7,945.56

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

* All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

^ An image of this check may be available for you to view on Chase.com.

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
07/07	07/07 Book Transfer Debit A/C: ADP Inc Funds Mgmt San Dimas CA 91773- Ref: ID# 52MI8 7758153Vv Trn: 0428000188Jo	\$7,194.33
07/14	07/14 Book Transfer Debit A/C: ADP Inc Funds Mgmt San Dimas CA 91773- Ref: ID# 52MI8 7809799Vv Trn: 0625100195Jo	5,045.68
07/21	07/21 Book Transfer Debit A/C: ADP Inc Funds Mgmt San Dimas CA 91773- Ref: ID# 52MI8 7845555Vv Trn: 0464700202Jo	5,218.07
07/28	07/28 Book Transfer Debit A/C: ADP Inc Funds Mgmt San Dimas CA 91773- Ref: ID# 52MI8 7900313Vv Trn: 0487400209Jo	5,218.07
Total Electronic Withdrawals		\$22,676.15

The fees for this account are included in the fee information for account ----- 000000863337150.

DAILY ENDING BALANCE

DATE	AMOUNT
07/06	\$25,353.40
07/07	16,522.19
07/13	26,522.19
07/14	21,476.51
07/15	19,786.84
07/20	26,786.84
07/21	21,568.77
07/26	18,586.64
07/27	25,086.64
07/28	19,868.57





July 01, 2010 through July 30, 2010
Account Number: **000000863337168**

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Citibank

Citibank Client Services 236
PO Box 769013
San Antonio, TX 78245-9013



17852/R1/04F000/0

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CITIBANK, N. A.
Account
17878987
Statement Period
July 1 - July 31, 2010
Relationship Manager
Citibusiness Service Cent
(877) 528-0990

Page 1 of 2

SHIPTRADE INC
100 QUENTIN ROOSEVLT BL SUITE 401
GARDEN CITY NY 11530-4817
.....

CitiBusiness® ACCOUNT AS OF JULY 31, 2010

Relationship Summary:

Checking	\$1,247.98
Savings	-----
Investments	-----
(not FDIC insured)	
Checking Plus	-----

Get up to \$200 when you sign up for Merchant Services. Open a new account with Citi Merchant Services Provided by First Data Merchant Services Corp. and take advantage of this limited time credit offer. Call **1-800-592-2398** today for more details.

Checking	Balance
CitiBusiness Checking 0017878987	\$991.23
CitiBusiness Checking 0043730409	\$256.75

Total Checking at Citibank	\$1,247.98
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SERVICE CHARGE SUMMARY FROM JUNE 1, 2010 THRU JUNE 30, 2010

Type of Charge	No./Units	Price/Unit	Amount
CITIBUSINESS CHECKING # 17878987			
Average Daily Collected Balance			\$1,153.13
Total Charges for Services			\$0.00
CITIBUSINESS CHECKING # 43730409			
Average Daily Collected Balance			\$256.75
Total Charges for Services			\$0.00
Total Non-Interest Bearing Account Charges			\$0.00
Average collected balances			\$1,409.88
Less 10% reserve requirement			\$140.98
Balances eligible for Earnings Credit			\$0.00
Earnings Credit allowance at 0.000000%			\$0.00
Charges Subject to Earnings Credit			\$0.00
Net Service Charge			\$0.00

Avg. Collected Non-Interest Bearing Balances must be at least \$5,000.00 to generate Earnings Credit

SHIPTRADE INC

Account 17878987 Page 2 of 2
Statement Period - July 1 - July 31, 2010

17853/R1/04F000/0

CHECKING ACTIVITY**CitiBusiness Checking**

0017878987

Beginning Balance:

\$1,138.49

Ending Balance:

\$991.23

Date	Description	Debits	Credits	Balance
7/12	BUSINESS LOAN PAYMENT AUTOMATED LOAN PAYMENT 000000090498729 Jul 12	147.26		991.23

CitiBusiness Checking

0043730409

Beginning Balance:

\$256.75

Ending Balance:

\$256.75

CUSTOMER SERVICE INFORMATION

IF YOU HAVE QUESTIONS ON:

YOU CAN CALL:

YOU CAN WRITE:

Checking

877-528-0990
(For Speech and Hearing
Impaired Customers Only
TDD: 800-945-0258)CitiBusiness
100 Citibank Drive
San Antonio, TX 78245-9966

For change in address, call your account officer or visit your branch.